



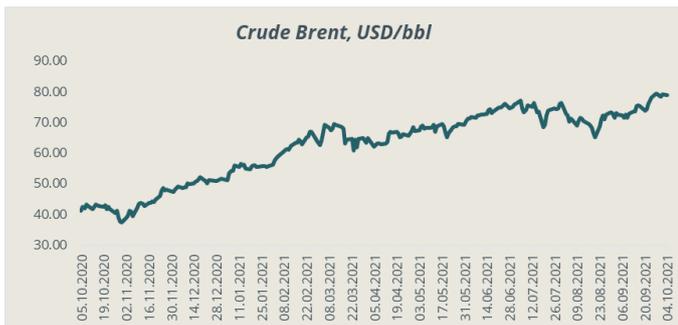
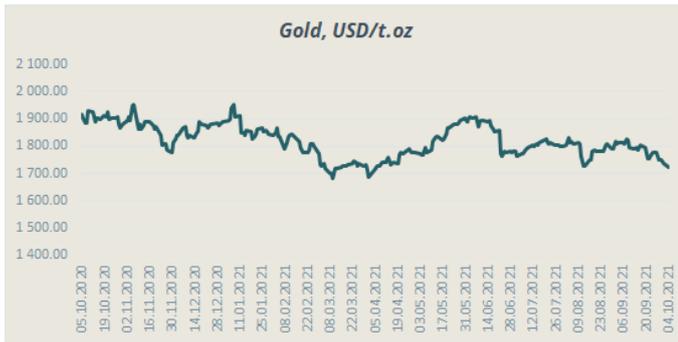
WEEKLY FINANCIAL MARKET OVERVIEW

period 27.09.2021.-03.10.2021.

Financial Markets	Price	5D,%	1M,%	YTD,%	1YR,%
S&P 500 INDEX	4 357.04	-2.21	-3.93	16.00	30.12
DOW JONES INDUS. AVG	34 326.46	-1.36	-2.95	12.15	24.00
STOXX Europe 600 Index	452.90	-2.24	-4.03	13.50	24.87
DAX INDEX	15 156.44	-2.42	-3.96	10.48	19.45
RTS Index	1 387.46	0.84	1.62	27.02	53.50
SHANGHAI SE COMPOSITE	3 568.17	-2.03	0.03	2.74	10.88
NIKKEI 225	28 771.07	-2.24	-2.35	3.65	23.51
MSCI WORLD	3 022.83	-2.35	-4.46	12.37	27.96
European Renewable Energy Index	2 245.44	-4.35	-10.66	-18.43	14.15
Chicago Board Options Exchange Volatility Index (VIX)	21.15	19.15	28.88	-7.03	-23.45
Commodities	Price	5D,%	1M,%	YTD,%	1YR,%
GOLD Futures	1 757.00	0.47	-4.00	-7.22	-7.47
SILVER Futures	22.54	-0.19	-8.67	-14.38	-5.88
LME COPPER 3MO (\$)	8 936.50	-2.19	-2.22	17.54	42.92
LME NICKEL 3MO (\$)	17 936.00	-7.30	-7.04	8.17	25.29
Brent	79.28	-0.69	8.77	52.47	101.12
WTI	75.88	0.13	9.03	55.71	103.91
Currencies	Price	5D,%	1M,%	YTD,%	1YR,%
EUR/USD	1.16	-0.89	-2.30	-5.13	-1.60
USD/JPY	111.05	-0.01	-1.04	-6.95	-4.73
GBP/USD	1.35	-1.17	-2.07	-0.77	4.37
Money Market	Price	5D,%	1M,%	YTD,%	1YR,%
LIBOR USD 3M	0.13	0.67	11.99	-44.15	-43.11
LIBOR EUR 3M	-0.56	-1.10	0.15	0.30	-7.48
EURIBOR 3M	-0.55	-0.74	0.55	-0.37	-9.84
EUR SWAP (EONIA) 3M	-0.49	0.00	0.55	-1.44	-1.53
Government Bonds	Yield	5D,%	1M,%	YTD,%	1YR,%
US Government Bonds 10 YR (USD)	1.46	-1.48	10.80	60.44	109.15
German Government Bonds 10 YR (EUR)	-0.22	-3.14	36.29	59.58	57.09
UK Government Bonds 10 YR (GBP)	1.00	8.32	44.59	408.63	328.21
Swiss Government Bonds 10 YR (CHF)	-0.18	-14.19	43.45	67.82	64.53
Japan Government Bonds 10 YR (JPY)	0.05	0.00	100.00	150.00	400.00

Main events of the previous week

US President Joe Biden signed a bill on temporary government funding until December 3, which delays the shutdown (suspension of the work of some government agencies), which was supposed to come into force at midnight on October 1. Among other things, the draft law, signed by the President, includes additional appropriations for disaster relief and those who have been evacuated from Afghanistan. Prior to this, the bill passed the approval of the Senate and House of Representatives of the US Congress. Congressmen and the head of state managed to approve temporary funding for the work of the government just a few hours before the deadline. The shutdown threat stemmed from a disagreement between Republican and Democratic congressmen over the US national debt. An interim version of the draft budget for the next fiscal year was discussed in the House of Representatives, but the Republicans blocked it in the Senate. They oppose the additional condition to increase the federal public debt, introduced into the draft budget by the Democrats. The United States approves budget allocations for 13 areas each fiscal year, including agriculture, justice, energy, and other industries. Bills for each direction must be signed by October 1. They account for less than 30% of budget expenditures, the rest goes to mandatory expenditures that are made in an automatic manner (for example, health insurance and pension programs). If Congress and the President do not agree on the allocated budget money, the government partially stops working, and employees are sent to idle time. The work is continued by structures and departments that perform vital functions.



Economic data

Eurozone. The consumer price index in September rose 0.5% versus August, while the annual inflation rate was 3.4%. The growth of the core inflation rate, excluding food and energy, in September amounted to 1.9% y/y.

The unemployment rate in August fell by 0.1 percentage point and amounted to 7.5%.

US. August data show that durable goods orders rose 1.8% from the previous month. The growth of the base indicator, which does not include civil aviation, amounted to 0.2% over the same period.

The number of initial jobless claims for the week was registered in the amount of 362 thousand, which is 11 thousand more than the week before and 27 thousand more than predicted by analysts.

In August, the level of personal income, as expected, increased by 0.2% mom, while in July incomes showed an increase of 1.1%. The level of personal spending in August increased by 0.8% in July.

China. According to the assessment of the Caixin Bank, in September the PMI in the manufacturing sector rose by 0.8 percentage points and amounted to 50 points, in turn, according to the National Bureau of Statistics of China, the PMI Manufacturing in September was 49.6 points.

Key events this week

- On Tuesday, the US is to publish data on the trade balance for August.
- On Wednesday, the Eurozone will report on retail trade for August and the data on changes in oil inventories for the week will be published in the US.
- On Thursday, the US will know the number of initial jobless claims for the week.
- On Friday, the US will publish data on the situation in the labor market in September.

Responsibility disclaimer regarding financial market reviews

The author of this review is Baltic International Bank SE (Registration No. 40003127883, legal address: 43 Kalēju Street, Riga, LV-1050, Latvia) (the 'Bank'). This review was created for informational purposes only and cannot be considered as an offer or recommendation for the purchase, holding or sale of securities, or as an investment recommendation, investment research or investment advice. Investment services, including investments in financial instruments, are associated with the risks described in the document 'Characteristics of Financial Instruments and Inherent Risks'. The document can be found on the home page of Baltic International Bank at <https://www.bib.eu/en/documents>. The Bank and the persons associated with it and its employees shall not be liable for direct or indirect losses of the persons who have read this review as well as for the penalties imposed on said persons even if there is a warning about their possible application. Those who have read this review should fully base their investments on their own assessment of the circumstances affecting investments. Responsibility for the decisions made based on the information contained in this review lies entirely and exclusively with the person who has read this review. The information referred to in this review was obtained from publicly available sources, and the Bank and its employees shall not be responsible for the accuracy and completeness of the information received and provided in this review, as well as for inaccuracies or errors made in this review. The Bank may also have information not reflected in this review. The issuers mentioned in this review are not familiar with its contents. The Bank notifies that at the time of writing this review as well as in the future the Bank may enter into legal relations with the companies named in this review. In this regard, the Bank may have a conflict of interest that affects the objectivity of this review. The Bank reserves the right to conduct transactions in securities and financial instruments specified in this review not being guided by the information specified in it. The Bank's Compliance Control Department ensures that the Bank's employees avoid conflicts of interest. The Bank is supervised by the Financial and Capital Market Commission of the Republic of Latvia.