



Baltic International Bank

Dear Customers,

We would like to inform you that version No 4 of the Rules Governing Brokerage Services (Rules), which constitutes an integral part of the Brokerage Services Agreement, will become effective from 15 March 2021.

The abovementioned version No 4 will be applicable to all transactions concluded between the Customer and the Bank within the scope of brokerage services (including transactions already concluded) with effect from 15 March 2021. Bank amends the Rules under the arrangement envisaged by version No 3 of the Rules. The arrangement means that Bank may amend the Rules unilaterally and at its sole discretion. Bank notifies its customers of the amendments prior to the date upon which the amendments take effect. Bank's customers will be able to read the text of the amendments / or the revised Rules at Bank's premises (private banker shall provide access to revised Rules) and Bank's website [www.bib.eu](http://www.bib.eu). Alternatively, Bank can deliver the revisions to Customer.

Changes in the Rules Governing Brokerage Services are related to the to the clarification of regulation of the Bank's trading platform BIB Trader, due to the fact that the Bank attracted a new business partner Dukascopy Bank SA to ensure the operation of the BIB Trader platform. In addition the Rules Governing Brokerage Services were supplemented by information on the processing of personal data and reporting procedures for transactions with derivative financial instruments. . Other changes to the Rules Governing Brokerage Services were also made.

Version No 4 of the Rules Governing Brokerage Services will be available for viewing at Bank's premises and will be posted to Bank's website [www.bib.eu](http://www.bib.eu) (section "Documents for transactions in financial instruments") on 04 March 2021.

The provisions of the Rules Governing Brokerage Services, which apply to payment services within the meaning of the Law on Payment Services and Electronic Money of the Republic of Latvia, come into force with respect to the Customers who are considered to be consumers within the meaning of Consumer Rights Protection Law of the Republic of Latvia within 2 (two) months after the publication of Version No 4 of the Rules Governing Brokerage Services on the Bank's Internet website at [www.bib.eu](http://www.bib.eu) or at the Bank's premises (private banker will provide access to revised Rules), whichever comes first. The relevant provisions of the previous version of the Rules shall be effective before provisions of Version No 4 of the Rules Governing Brokerage Services come into force.

If you need any further clarification, please contact your private banker.

Kind regards,

Baltic International Bank