

BACKGROUND INFORMATION ON THE PROTECTION OF THE STATE-GUARANTEED DEPOSITS FOR CUSTOMER/DEPOSITOR

Guarantees on deposits with a credit institution or credit union: Safety of your deposits is guaranteed by the deposit guarantee scheme, which has been established pursuant to [the Deposit Guarantee Law](#). In case of unavailability of deposits at a credit institution or credit union, your deposit in the amount of up to EUR 100,000 shall be compensated by the Deposit Guarantee Fund.

Maximum amount of the guaranteed compensation and deposits for which the state-guaranteed compensation is not paid: The maximum amount of the guaranteed compensation is EUR 100,000 per depositor of a credit institution or a credit union. The currency of the guaranteed compensation is the euro. Disbursement of the guaranteed compensation does not apply to the following deposits referred to in [Section 23 of the Deposit Guarantee Law](#):

- 1) deposits of credit institutions and credit unions;
- 2) deposits of financial institutions;
- 3) deposits of municipalities with the annual budget exceeding EUR 500,000, and of direct management institutions;
- 4) deposits which are related to the laundering of proceeds from crime or which are to be recognised as proceeds from crime, if the judgment of conviction has entered into force;
- 5) deposits of the depositor who is not identified as a client in accordance with the provisions of the [Law on the Prevention of Money Laundering and Terrorism and Proliferation Financing](#);
- 6) deposits which make up an equity of the deposit taker according to law;
- 7) deposits of insurance companies;
- 8) deposits of investment brokerage companies;
- 9) deposits of investment management companies;
- 10) deposits of private pension funds;
- 11) deposits of alternative investment fund managers;
- 12) debt securities issued by a credit institution, as well as liabilities arising out of its bills, including bills of exchange;
- 13) deposits which were not involved in transactions within last two years from the day of occurrence of the unavailability of deposits and which are worth less than EUR 10.

Maximum amount of additionally guaranteed compensation: In addition to the maximum guaranteed compensation in the amount of EUR 100,000, a depositor is entitled to the guaranteed compensation in the amount of up to EUR 200,000 in accordance with the types of deposits and provisions specified in [Section 4 of the Deposit Guarantee Law](#).

Calculation of guaranteed compensation in case of multiple deposits at the same credit institution or credit union: Total of your deposits at the same credit institution or credit union shall be aggregated and the maximum amount of guaranteed compensation – EUR 100,000 shall be applied to the total amount.

Calculation of guaranteed compensation in case of a joint deposit with other person(s): If the account balance is more than EUR 100,000, the guaranteed compensation in the amount of up to EUR 100,000 shall be applied to each depositor separately, provided that this depositor has been identified prior to the day of occurrence of the unavailability of deposits. If a depositor manages funds in the depositor's account which are due to another person, this person has the right to receive the guaranteed compensation if he/she can prove his/her right to claim the funds managed by the depositor, provided that the deposit taker has identified this person prior to the day of occurrence of the unavailability of deposits.

Disbursement of the guaranteed compensation is made within five years of the day of occurrence of the unavailability of deposits or of the day of termination of the circumstances, which are the basis for the refusal to pay the guaranteed compensation as set out in Part 1 of [Section 27 of the Deposit Guarantee Law](#) .

Disbursement of the guaranteed compensation is made:

- starting from the 16th business day following the day of occurrence of the unavailability of deposits if the unavailability of deposits has occurred from 1 January 2019 to 31 December 2020;
- starting from the 10th business day following the day of occurrence of the unavailability of deposits if the unavailability of deposits has occurred from 1 January 2021 to 31 December 2023;
- starting from the 8th business day following the day of occurrence of the unavailability of deposits if the unavailability of deposits has occurred after 1 January 2024.

Start date of disbursement of the guaranteed compensation in case of the unavailability of deposits and disbursement of the guaranteed compensation to minors:

Legal representatives (parents) of minor depositors (account holders) or their guardians appointed in accordance with the procedure established by [Section 222 of the Civil Law](#) and [Section 26 of the Law on Orphan's Courts](#), in case of unavailability of deposits and in accordance with the property interests of the minor, have the right to take all necessary actions for receiving state-guaranteed compensation for a minor in the manner prescribed by laws and regulations. Individuals are entitled to receive the guaranteed compensation in person upon reaching the age of 18.

Information on the possibility of mutual offset of claims:

In the calculation of guaranteed compensation due to a depositor, the depositor's liabilities against credit institution or credit union may be taken into account and mutually offset.

Contacts:

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